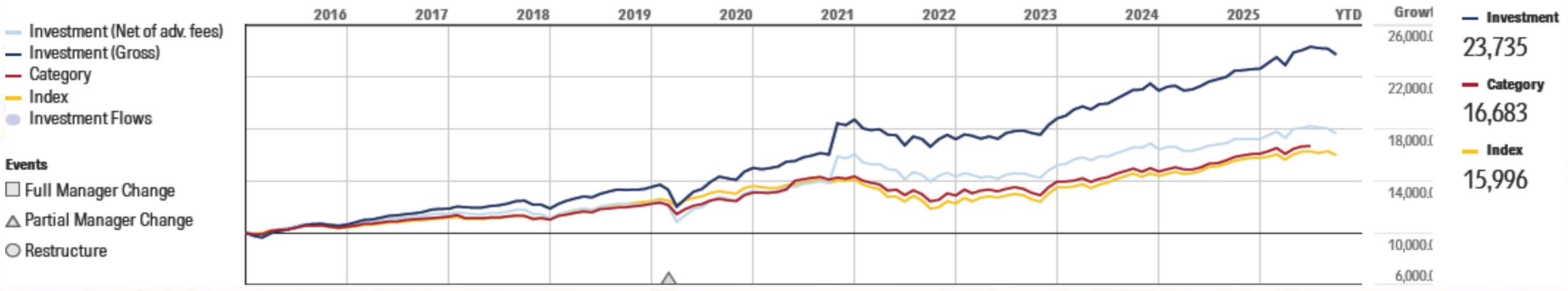
WINANS INVESTMENTS
ESTABLISHED IN 1992

WINANS BALANCED 25/75 COMPOSITE

Morningstar Rating 3 Year ★★★★★
Morningstar Rating 5 Year ★★★★★
Morningstar Rating 10 Year ★★★★★
MORNINGSTAR ★★★★★

Performance

Growth of 10,000



Morningstar Risk & Return ⓘ

Risk vs. Category

Low | Below Avg. | Average | Above Avg. | High

Return vs. Category

Low | Below Avg. | Average | Above Avg. | High

Risk & Volatility Measures ⓘ

Capture Ratios	Investment	Category	Index
Alpha	0.72	-1.75	-
Beta	0.56	0.58	-
R^2	83.28	84.70	-
Sharpe Ratio	0.99	0.47	0.66
Standard Deviation	5.55	5.87	5.52

Trailing Returns

Calculation Benchmark: Morningstar Con Tgt Risk TR USD

	YTD	1 Year	3 Years	5 Years	10 Years	15 Years
Winans Balanced 25/75 Composite (Gross)	4.80	5.53	10.27	8.16	8.28	7.51
Winans Balanced 25/75 Composite (Net)	4.33	4.90	9.62	7.51	7.64	6.87
Morningstar Con Tgt Risk TR USD	0.08	1.45	7.13	1.60	3.32	3.66

Annual Returns

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
Investment (Gross)	6.57	11.36	0.14	13.94	10.91	24.73	-8.08	9.30	11.34	8.07	4.80
Investment (Net)	5.93	10.70	-0.46	13.26	10.25	24.00	-8.63	8.65	10.68	7.43	4.33
Investment (Net of Advisory Fee)	3.43	8.10	-2.82	10.60	7.65	21.10	-10.82	6.09	8.08	4.89	2.48
Category	4.76	7.44	-2.07	11.12	7.11	4.70	-10.43	8.20	5.55	9.27	–
Index	4.41	7.04	-0.81	12.43	9.26	3.61	-13.02	10.07	6.55	9.61	1.38
Quartile Rank											–
Percentile Rank	15	3	3	7	7	1	18	16	4	68	–
# of Invest. in Cat.	189	204	244	226	230	274	283	310	355	181	189
Category Name	XY	XY	XY	XY	XY	XY	XY	XY	XY	XY	XY

see disclosures on page 2

Performance Disclosures

Performance Disclosure:

The Overall Morningstar rating is based on risk-adjusted returns derived from a weighted average of the three-, five- and 10-year (if applicable) Morningstar metrics. The Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost. More information can be found at winansinvestments.com

Morningstar Rating™

The Morningstar rating is a measure of an investment's load- and risk-adjusted return, relative to other investments in its peer group. Investments are rated for up to three time periods—three, five, and 10 years—and these ratings are combined to produce an overall rating. Ratings are from 1 to 5 stars, with the best performers receiving 5 stars and the worst performers receiving 1 star. The rating is a useful tool for investors to quickly and easily identify investments worthy of further research.